

**Substitute Trustee's Deed
Indexing Instructions**

NW 1/4 of Sec 29, T-2-S, R-7-W, DeSoto County, Mississippi

STATE OF MISSISSIPPI
COUNTY OF DeSoto

WHEREAS, on the 15th day of March, 2001, James B. Townes, Gwendolyn Townes, executed and delivered a certain Deed of Trust unto Craig A. Kawamoto, Trustee for Community Bank of Northern Virginia, Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 1303 at Page 0411; and

WHEREAS, by various assignments on record said Deed of Trust was ultimately assigned to The Bank of New York, Acting solely in its Capacity as Trustee for EQCC Trust 2001-2 by instrument recorded in the office of the aforesaid Chancery Clerk in Book 2672 at Page 349; and

WHEREAS, on the 11th day of September, 2002, the Holder of said Deed of Trust substituted and appointed **John C. Morris, III** as Trustee in said Deed of Trust, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 2672 at Page 353; and

WHEREAS, default having been made in the payments of the indebtedness secured by the said Deed of Trust, and the holder of said Deed of Trust, having requested the sale for the purpose of paying said indebtedness or as much thereof as said brings; and

WHEREAS, I, **John C. Morris, III, Substitute Trustee** advertised the sale of the following described real property by Substitute Trustee's Notice of Sale, dated **June 11, 2007** by posting same at the bulletin board on the first floor in the middle of the building between the front and back door of the courthouse in DeSoto County and by publishing said Notice in The DeSoto Times Today for three (3) consecutive weeks, proof of publication being attached hereto as Exhibit "A" and incorporated herein by reference, which notice stated that the sale would be held on the 10th day of July, 2007, between the legal hours of 11 o'clock a.m. and 4 o'clock p.m., at public outcry, to the highest bidder for cash at the East front door at Courthouse located at 2535 Hwy. 51 South at Hernando, Mississippi; and

WHEREAS, I, **John C. Morris, III, Substitute Trustee**, did on the 10th day of July, 2007, within legal hours, offer for sale and did sell, to the highest bidder for cash at the East front door at Courthouse located at 2535 Hwy. 51 South at Hernando, Mississippi the following described real property, to-wit:

Beginning at the Northeast corner of the Northwest 1/4 of Section 29, Township 2 South, Range 7 West; thence South 5 deg. 50 min. 00 sec. East a distance of 864.7 feet to a point, said point being the true point of beginning; thence continue South 5 deg. 50 min. 00 sec. East a distance of 347.73 feet to a point; thence South 84 deg. 15 min. 00 sec. West a distance of 458.0 feet to a point; thence North 5 deg. 50 min. 00 sec. West a distance of 347.73 feet to a point; thence North 84 deg. 15 min. 00 sec. East a distance of 458.0 feet to the point of beginning containing 3.66 acres more or less. Subject to rights of way of public roads and utilities, zoning and subdivision regulations in effect.

This being the same property as conveyed by Adelaide Baptist Scruggins et al to James B. Townes and Gwendolyn Townes, In Warranty Deed Book 345, at Page 160, dated 11/16/98, and recorded in the Chancery Clerk's Office of DeSoto County, MS.

WHEREAS, at said sale The Bank of New York, as trustee for the holders of the EQCC Asset Backed Certificates, Series 2001-2 was the highest bidder and best bidder, therefore, for the sum of \$198,381.74 and the same was then and there struck off to The Bank of New York, as trustee for the holders of the EQCC Asset Backed Certificates, Series 2001-2 and it was declared the purchaser thereof; and

WHEREAS, everything necessary to be done to have a good and lawful sale was done in accordance with law and the terms of the Deed of Trust; and

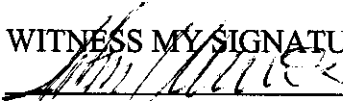
Manuscript

WHEREAS, The Bank of New York, as trustee for the holders of the EQCC Asset Backed Certificates, Series 2001-2, has requested transfer and assignment of its bid to NationsCredit Financial Services Corporation sbmt EquiCredit Corporation of America and has authorized the undersigned to convey the property described above to NationsCredit Financial Services Corporation sbmt EquiCredit Corporation of America and the undersigned, by execution of this instrument, does hereby transfer and assign all right, title, and interest of The Bank of New York, as trustee for the holders of the EQCC Asset Backed Certificates, Series 2001-2, as the highest and best bidder to NationsCredit Financial Services Corporation sbmt EquiCredit Corporation of America, pursuant to authority granted to the undersigned in the aforementioned Substitution of Trustee.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned **Substitute Trustee**, do hereby sell and convey unto NationsCredit Financial Services Corporation sbmt EquiCredit Corporation of America the land and property herein described.

I convey only such title as is vested in me as **Substitute Trustee**.

rt/F02-3399

WITNESS MY SIGNATURE, this the 30 day of July, 2007.

John C. Morris, III, Substitute Trustee

STATE OF LOUISIANA

PARISH OF OUACHITA

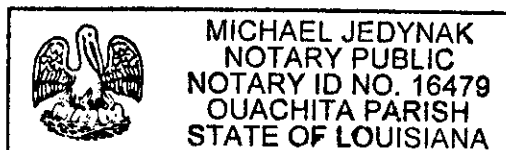
PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 30 day of July, 2007, the within named **John C. Morris, III, Substitute Trustee**, who acknowledged that (s)he executed the above and foregoing instrument of writing, after first having been duly authorized to do as Substitute Trustee.


NOTARY

ADDRESSES:

GRANTOR:
John C. Morris, III
2309 OLIVER RD.
MONROE, LA 71201
318-330-9020

AT DEATH
MY COMMISSION EXPIRES



GRANTEE:
NationsCredit Financial Services Corporation sbmt EquiCredit Corporation of America
3815 South West Temple
Salt Lake City, UT 84115
1-888-818-6032

THIS DOCUMENT WAS PREPARED BY:

MORRIS & ASSOCIATES
2309 OLIVER RD.
MONROE, LA 71201
318-330-9020

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

Substitute Trustee's Notice of Sale
STATE OF MISSISSIPPI
COUNTY OF DESOTO

WHEREAS, on the 15th day of March, 2001, James B. Townes, Gwendolyn Townes, executed and delivered a certain Deed of Trust with Craig A. Kawanishi, Trustee for Community Bank of Northern Virginia, Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 1303 at Page 0411; and

WHEREAS, by various assignments on record said Deed of Trust was ultimately assigned to The Bank of New York, Acting solely in its Capacity as Trustee for EQCC Trust 2001-2 by instrument recorded in the office of the aforesaid Chancery Clerk in Book 2672 at Page 349; and

WHEREAS, on the 11th day of September, 2002, the Holder of said Deed of Trust substituted and appointed John C. Morris, III as Trustee in said Deed of Trust, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 2672 at Page 385; and

WHEREAS, default having been made in the payments of the indebtedness secured by the said Deed of Trust, and the holder of said Deed of Trust, having requested the undersigned so to do, on the 10th day of July, 2007, I will during legal hours, at public outcry, offer for sale and will sell, at the East front door at Courthouse located at 2535 Hwy. 51 South at Hernando, Mississippi, for cash to the highest bidder, the following described land and property situated in DeSoto County, Mississippi, to-wit:

Beginning at the Northeast corner of the Northwest 1/4 of Section 22, Township 2 South, Range 7 West, Meridian South 5 deg. 50 min. 00 sec. East a distance of 864.7 feet to a point, said point being the true point of beginning; thence continue South 5 deg. 50 min. 00 sec. East a distance of 347.73 feet to a point; thence South 84 deg. 15 min. 00 sec. West a distance of 458.0 feet to a point; thence North 5 deg. 50 min. 00 sec. West a distance of 864.7 feet to a point; thence North 84 deg. 15 min. 00 sec. East a distance of 458.0 feet to the point of beginning containing 3.00 acres more or less. Subject to rights of way of public roads and utilities, zoning and subdivision regulations in effect.

315 Loshier Street

Volume No. 112 on the 19 day of June, 2007

Volume No. 112 on the 26 day of June, 2007

Volume No. 112 on the 3 day of July, 2007

Volume No. _____ on the _____ day of _____, 2007

Volume No. _____ on the _____ day of _____, 2007

Volume No. _____ on the _____ day of _____, 2007

Diane Smith

Sworn to and subscribed before me, this 3 day of July, 2007

BY John H. Danafan

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

A. Single first insertion of 475 words @ .12 \$ 57.00

B. 2 subsequent insertions of 950 words @ .10 \$ 95.00

C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 155.00

This being the same property as conveyed by Adelaide Baptist Scruggins et al to James B. Townes and Gwendolyn Townes, in Warranty Deed Book 345, at Page 160, dated 11/16/98, and recorded in the Chancery Clerk's Office of DeSoto County, MS.

I will only convey such title as is vested in me as Substitute Trustee

WITNESS MY SIGNATURE, this day June 11, 2007

John C. Morris, III
Substitute Trustee
2900 OLIVER ROAD
MONROE, LA 71201
(318) 330-8080
N/A 330-3308

PUBLISHED: 6-18-07 6-20-07 7-3-10, MS 38632 • 662.429.6397 • Fax: 662.429.5229

